

## Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts		Spin-Off Economic Impacts
On-Airport	Off-Airport	
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	<u>Suppliers of Materials &amp; Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses</u> <u>Respending of Worker Income</u> <u>Consumer Product and Service Sales</u>
16 Jobs \$576,000 in Payroll \$1.32M in Economic Activity	31 Jobs \$387,000 in Payroll \$1.02M in Economic Activity	27 Jobs \$687,000 in Payroll \$1.99M in Economic Activity
74 Jobs, \$1.65M in Wages, \$4.32M in Economic Activity		

Totals may not add due to rounding

## DANVILLE REGIONAL AIRPORT

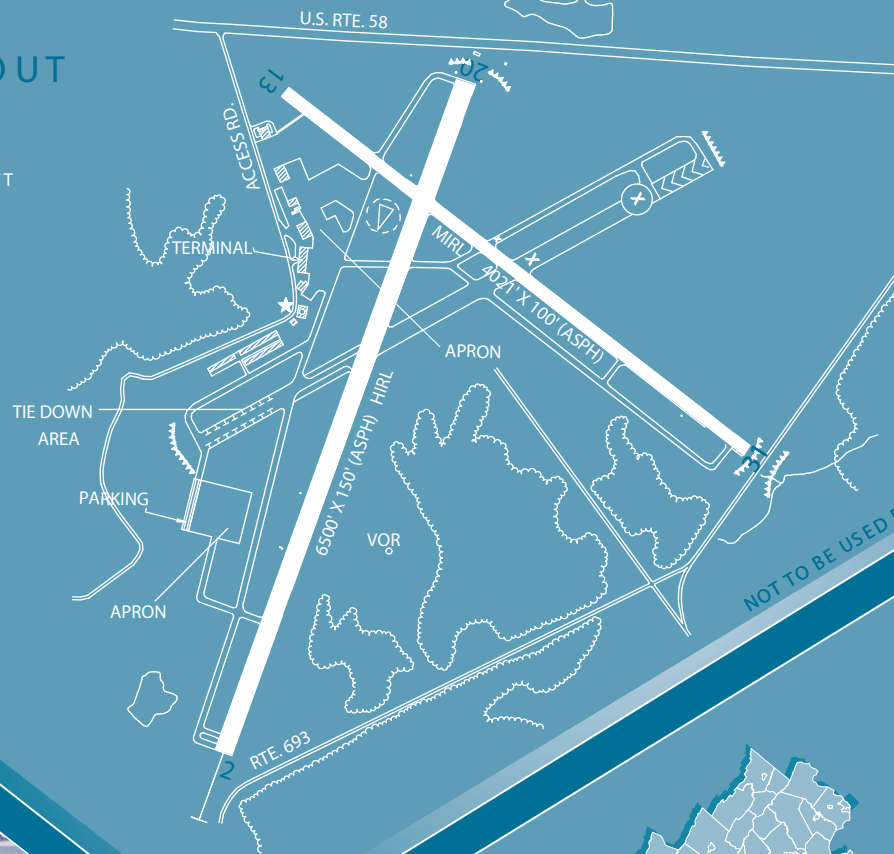


### An Assessment of Economic Impacts

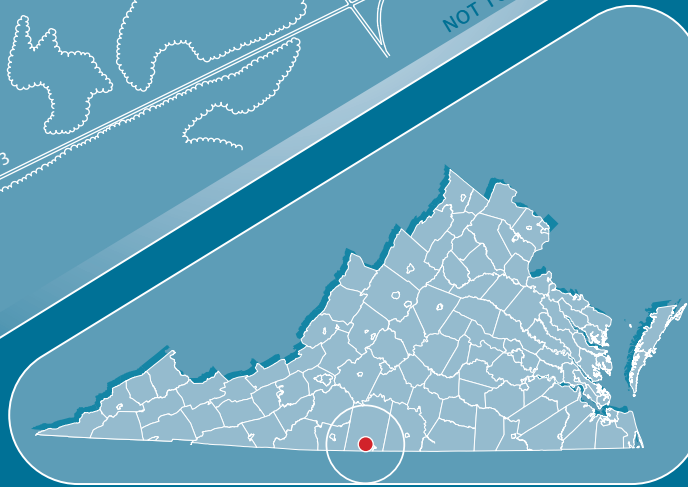


## AIRPORT LAYOUT

0 1000 2000 FT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Danville Regional Airport (DAN) is located in the heart of the Piedmont at the intersection of Highways 58 and 29, approximately one mile from the Danville Expressway. The airport is centrally located on the Eastern Seaboard and is approximately one-hour away by ground transportation to the Raleigh-Durham and Greensboro, North Carolina airports.

Averett University's Flight Center generates a significant percentage of the total aircraft operations at Danville Regional Airport. The Department of Aeronautics offers bachelor degree programs in Aerospace Management and Aerospace Management/Criminal Justice. The airport is also home to Danville Aeromodelers.

### Qualitative Benefits

The airport contributes extensively to the local community through support of public promotional events, and educational tours for local schools. The airport also provides support of their annual May air show.

## DANVILLE REGIONAL AIRPORT

Prepared by the Virginia Department of Aviation for the City of Danville